

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Meeting Minutes - Approved COMMUNITY DEVELOPMENT AUTHORITY

Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?

Tuesday, May 14, 2024 1:00 PM Virtual

CDA Finance Subcommittee

CALL TO ORDER / ROLL CALL

The meeting was called to order at 1:03 pm. All CDA Commissioners participated using Zoom.

Present: 3 - Isadore Knox Jr.; Gregory R. Reed and Mary E. Strickland

Staff Present: Lauren Andersen, Lisa Daniels, Larry Kilmer, II, Kris Koval, Anne Slezak, Paul St. Germaine, Matt Wachter

APPROVAL OF MINUTES

A motion was made by Reed, seconded by Strickland, to Approve the Minutes of November 30, 2023. The motion passed by voice vote.

PUBLIC COMMENT

1. 83302 Public Comment (May 14, 2024 CDA Finance Subcommittee Meeting)

See Registrants Report.

DISCLOSURES AND RECUSALS

None.

DISCUSSION ITEMS

2. 83303 Review of CDA Housing and Redevelopment 1st Quarter 2024 Financials

No action taken.

3. <u>83304</u> Presentation of 2023 Audits for: Allied Drive Redevelopment, LLC; Burr

Page 1

Oaks Senior Housing, LLC; CDA 95-1; Monona Shores; Truax Park Redevelopment Phase 1, LLC; Truax Park Development Phase 2, LLC;

and Village on Park

No action taken.

4. <u>83305</u> Review updated CDA Financial Policies

No action taken.

ADJOURNMENT

A motion was made by Reed, seconded by Strickland, to Adjourn at 2:04 pm. The motion passed by voice vote.

Notice: A Quorum of the Community Development Authority Board was present

City of Madison Page 2