



City of Madison
Minutes – Approved
BOARD OF ASSESSORS
Schedule 18

City of Madison
 Madison, WI 53703
 www.cityofmadison.com

Wednesday, September 25, 2024

10:00 AM

Madison Municipal Building Room 215
 215 Martin Luther King Jr Blvd
 Madison WI 53703

CALL TO ORDER / ROLL CALL

10:02AM

Present – Ken Seifert, Scott West, Nay Veng, Jaimie Sutfin, Michelle Drea, Pete Strommen

APPROVAL OF MINUTES

A motion was made by Veng, seconded by West, to approve the September 18, 2024, minutes. Motion was passed on a voice vote.

PUBLIC COMMENT

NONE

DISCLOSURES AND RECUSALS

NONE

DISCUSS OBJECTIONS TO THE 2024 PROPERTY ASSESSMENTS

1. **Approve assessed value recommendations from appraiser, A. Ferguson.**

Obj. No.	Parcel Number	Owner	Current	Recomm
721	0708-252-0801-4	NORMANDY SQUARE LLC	\$5,200,000	\$4,635,000
264	0709-263-1001-5	FOURTEEN02 PARK LLC	\$17,210,000	\$15,813,000
417	0710-194-1201-5	MADISON ON BROADWAY LLC	\$4,605,000	\$4,605,000
380	0809-264-0090-6	MIRUS MADISON LLC	\$6,901,000	\$6,650,000
238	0810-274-0109-1	AUTUMNWOOD III LLC	\$36,839,000	\$35,488,000
179	0810-313-0075-0	ODESSA SENIOR HOUSING LLC	\$6,806,000	\$6,753,000

A motion was made by Seifert, seconded by West, to approve the appraiser's recommendations. Motion was passed on a voice vote.

2. **Approve assessed value recommendations from appraiser, D. Edge.**

Obj. No.	Parcel Number	Owner	Current	Recomm
473	0710-112-1701-7	OAK PARK PROPERTIES ALF II OF MADISON LLC	\$8,302,000	\$7,970,000
477	0710-112-1906-3	OAK PARK NURSING & REHAB CENTER LLC	\$8,970,000	\$7,620,000
453	0710-112-1911-2	OAK PARK PROPERTIES AL 1 OF MADISON LLC	\$8,894,000	\$8,190,000

A motion was made by West, seconded by Drea, to approve the appraiser's recommendations. Motion was passed on a voice vote.

3. **Approve assessed value recommendations from appraiser, K. Seifert.**

Obj. No.	Parcel Number	Owner	Current	Recomm
236	0708-221-0110-4	SUMMIT CREDIT UNION	\$1,981,000	\$1,650,000
525	0709-011-1203-0	REALTY INCOME PROPERTIES 17 LLC	\$1,861,900	\$1,470,000
403	0810-154-0112-8	MADISON PROPERTY OWNER	\$49,476,000	\$47,815,000

A motion was made by West, seconded by Sutfin, to approve the appraiser's recommendations. Motion was passed on a voice vote.

4. **Approve assessed value recommendations from appraiser, M. Pudelwitts.**

Obj. No.	Parcel Number	Owner	Current	Recomm
407	0708-234-1007-5	WEST PLACE THREE LLC	\$4,055,000	\$4,020,000

Obj. No.	Parcel Number	Owner	Current	Recomm
228	0709-184-2001-2	UNIVERSITY CROSSING LLC	\$6,059,000	\$6,059,000
227	0709-184-2002-0	UNIVERSITY ROW APTS LLC	\$22,508,300	\$22,508,300
259	0710-094-0099-7	CENTRAL STORAGE & WAREHOUSE LLC	\$33,335,000	\$33,005,000
471	0810-262-0102-0	NORTH OAK REALTY GROUP – COTTAGES OF MADISON LLC	\$3,245,000	\$3,170,000

A motion was made by Seifert, seconded by West, to change the recommendation for 339 0709-334-1101-4 3113 WBH LLC from \$4,360,000 to \$3,940,000 and approve the appraiser’s remaining recommendations. Motion was passed on a voice vote.

ADJOURNMENT

10:48AM

A motion was made by West, seconded by Drea, to adjourn. Motion passed on a voice vote.