

**2023 AHF-TC RENTAL HOUSING DEVELOPMENT
APPLICATION SUMMARY AND RECOMMENDATIONS
11/2/2023**

Funding Housing Type: CDD											
Award Year	Developer	Project Name	Project Address	Target Market	Location	Initial Application TDC	AHF Award Requested	AHF Award Recommendation	CDD Award Per Aff. Unit	Total Units	Total Affordable Units
2023	Neighborhood House Community Center & Alexander Co.	Neighborhood House Apts	29 S Mills St	Family	Central	\$28,819,427	\$1,985,000	\$1,985,000	\$38,922	60	51
2023	Horizon Development Group, Inc. & JW Realty Investments, Inc.	Ellis Potter Apartments	1 Ellis Potter Ct	Senior	West	\$20,463,883	\$1,900,000	\$1,900,000	\$34,545	65	55
2023	JT Klein, DA Development & Lutheran Social Services	University Park Commons II	625 Sand Pearl Lane	Family	West	\$22,700,000	\$2,120,000	\$2,120,000	\$40,000	68	53
2023	MSP Real Estate	Yellowstone Apartments	426 S Yellowstone Drive	Family	West	\$13,001,548	\$2,040,000	\$2,040,000	\$40,000	60	51
2023	Northpointe Development & Sellassie Development	Merchant Place Apartments	6706-6714 Odana Road	Family	West	\$43,059,887	\$3,250,000	\$3,250,000	\$36,111	124	90
TOTAL							\$11,295,000	\$11,295,000	\$37,650	377	300

Applications can be found on CBDG Committee 10/5/2023 Legistar: [Click here](#)