

AFFORDABLE HOUSING FUND - 2024 APPLICATIONS RECEIVED
CITY OF MADISON
COMMUNITY DEVELOPMENT DIVISION

AHF-Tax Credit 2024 Applications

Thursday, August 1, 2024

	DEVELOPER	PROJECT NAME	ADDRESS	LOCATION	PROJECT & WHEDA APP TYPE	\$ AMT. REQUESTED*	TOTAL # UNITS	TOTAL AFFORDABLE UNITS
1	EC Residential, LLC (Mandel)	Element Collective	5546-5534 Element Way	West	Family (4%)	\$5,296,419	197	144
2	Horizon Development Group, Inc.	CORE on Dryden	2902 Dryden Drive	North	Family (4% + 4%)	\$1,850,000	55	43
3	Madison Revitalization and Community Development Corp	Taking Shape B1	755 Braxton	Downtown	Family (4% + 4% - 2023)	\$15,502,798	164	161
4	MSP Real Estate	Potomac Apartments	6425 Normandy Lane	West	Family (9%)	\$1,512,000	47	36
5	Northpointe Development	Merchant Place Senior Apts	6702 Odana Road	West	Senior (4%)	\$2,500,000	60	60
6	Northpointe Development	United Residences	709 Northport Drive	North	Family (4%)	\$3,000,000	80	48
7	Preservation Housing Partners (Lincoln Capital)	Conway at Huxley Yards	905 Huxley Street	North	Family (9% - 2023)	\$1,680,000	50	42
8	PreservingUS, Inc. (Cohen-Esrey)	The Presley	3555 E Washington Avenue	East	Family (4% + 4%)	\$3,000,000	89	76
9	Volker Development	East Washington & 7th Ave	2434 E Washington Ave	East	Family (4%)	\$3,500,000	76	40
TOTAL						\$37,841,217	818	650

Source: City of Madison

*Some applicants include Full City request including TIF