

Department of Public Works

## **Engineering Division**

Kathy Cryan, Interim Engineering Manager

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Deputy City Engineer Gregory T. Fries, P.E.

Principal Architect 2
Bryan Cooper, AIA

Principal Engineer 2

John S. Fahrney, P.E.
Christopher J. Petykowski, P.E.

Janet Schmidt, P.E. **Principal Engineer 1**Christina M. Bachmann, P.E.

Mark D. Moder, P.E. James M. Wolfe, P.E.

Financial Manager Steven B. Danner-Rivers

## **BIENNIAL BID BOND**

(a corporation of the State of
(individual), (partnership), (hereinafter referred to as the "Principal") and
a corporation of the State of (hereinafter referred to as the "Surety") and licensed to do business in the State of Wisconsin, are held and firmly bound unto the City of Madison, Wisconsin (hereinafter referred to as the "City"), in the sum equal to the individual proposal guaranty amounts of the total bid or bids of the Principal herein accepted by the City, for the payment of which the Principal and the Surety hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns.
The condition of this obligation is that the Principal has submitted to the City certain bids for projects from the time period of through
If the Principal is awarded the contract(s) by the City and, within the time and manner required by law after the prescribed forms are presented for its signature, the Principal enters into (a) written contract(s) in accordance with the bid(s), and files with the City its bond(s) guaranteeing faithful performance and payment for all labor and materials, as required by law, or if the City rejects all bids for the work described, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

In the event the Principal shall fail to execute and deliver the contract(s) or the performance and payment bond(s), all within the time specified or any extension thereof, the Principal and Surety agree jointly and severally to pay to the City within ten (10) calendar days of written demand a total equal to the sum of the individual proposal guaranty amounts of the total bid(s) as liquidated damages.

The Surety, for value received, hereby agrees that the obligations of it and its bond shall be in no way impaired or affected by any extension of time within which the City may accept a bid, and the Surety does hereby waive notice of any such extension.

This bond may be terminated by the Surety upon giving thirty (30) days written notice to the City of its intent to terminate this bond and to be released and discharged therefrom, but such termination shall not operate to relieve or discharge the Surety from any liability already accrued or which shall accrue before the expiration of such thirty (30) day period.

**IN WITNESS WHEREOF,** the Principal and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, on the day and year set forth below.

COMPANY NAME	AFFIX SEAL	DATE
By:SIGNATURE AND TITLE		
SURETY		
COMPANY NAME	AFFIX SEAL	DATE
By:SIGNATURE AND TITLE		
This certifies that I have bee Provider Noauthority to execute this bid be	n duly licensed as a for ond, which power of	n agent for the Surety in Wisconsin under National the year and appointed as attorney in fact with attorney has not been revoked.
DATE		AGENT SIGNATURE
		ADDRESS
		CITY, STATE AND ZIP CODE
		TELEPHONE NUMBER

Note to Surety and Principal: Any bid submitted which this bond guarantees may be rejected if the Power of Attorney form showing that the Agent of Surety is currently authorized to execute bonds on behalf of Surety is not attached to this bond.

**PRINCIPAL** 

## CERTIFICATE OF BIENNIAL BID BOND

TIME PERIOD- VALID (FROM/TO)			
NAME OF SURETY			
NAME OF CONTRACTOR			
CERTIFICATE HOLDER			
City of Madison, Wisconsin			
This is to certify that a biennial bid bond issued by City of Madison.	y the above-named Surety is currently on file with the		
This certificate is issued as a matter of information and conveys no rights upon the certificate holder and does not amend, extend or alter the coverage of the biennial bid bond.			
Cancellation: Should the above policy be cancelled before the expiration date, the issuing Surety wil give thirty (30) days written notice to the certificate holder indicated above.			
S	IGNATURE OF AUTHORIZED CONTRACTOR REPRESENTATIVE		
$\overline{D}$	ATE		