

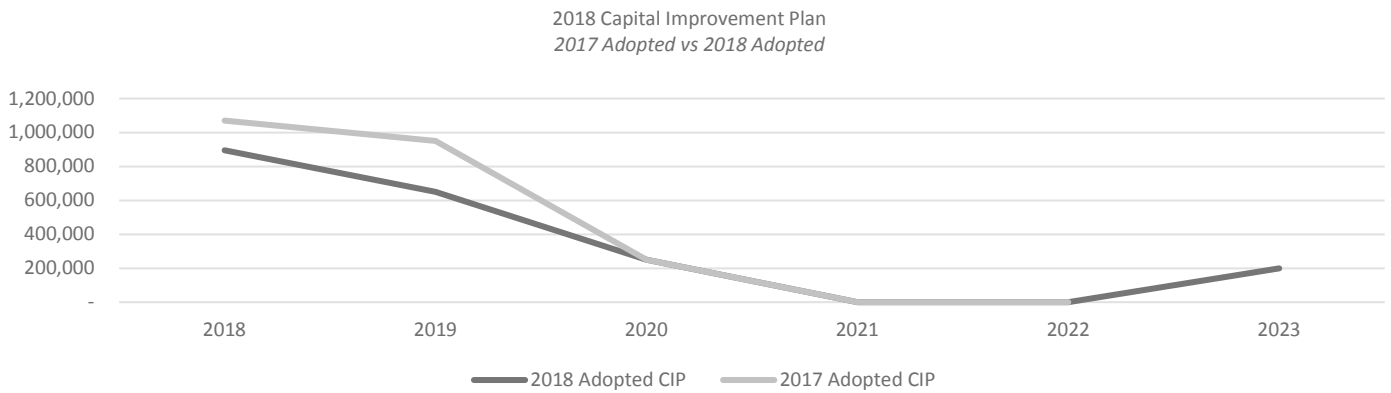
CDA Redevelopment

Capital Improvement Plan

Project Summary

	2018	2019	2020	2021	2022	2023
CDA Red. - Village on Park	195,000	-	-	-	-	-
Mosaic Ridge Construction Financing	500,000	500,000	-	-	-	-
Public Housing Redevelopment	200,000	150,000	250,000	-	-	200,000
Total	\$ 895,000	\$ 650,000	\$ 250,000	\$ -	\$ -	\$ 200,000

Changes from 2017 CIP



- 2230 Broadway: Project transferred to Community Development Division (\$2.0m)
- CDA Redevelopment - Village on Park: Project budget increased (\$0.025m)
- Mosaic Ridge Construction Financing: Project budget increased (\$0.4m)
- Public Housing Redevelopment: Project budget increased (\$0.15m)

CDA Redevelopment

Budget Overview

2018 CIP by Expenditure Type

	2018	2019	2020	2021	2022	2023
Building	795,000	550,000	250,000	-	-	200,000
Loans	100,000	100,000	-	-	-	-
Total	\$ 895,000	\$ 650,000	\$ 250,000	\$ -	\$ -	\$ 200,000

2018 CIP by Funding Source

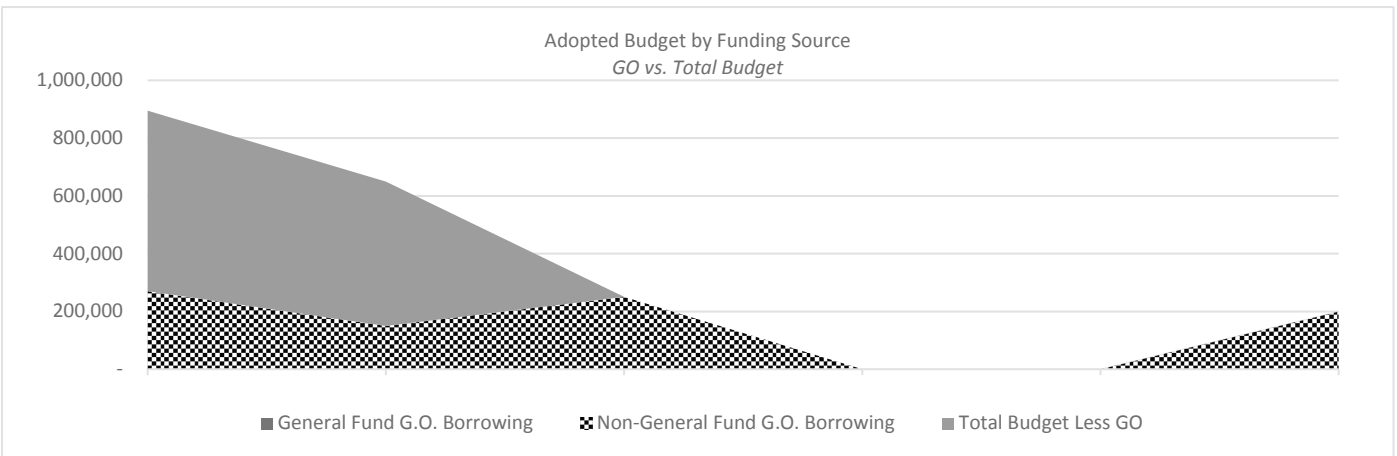
	2018	2019	2020	2021	2022	2023
Non-GF GO Borrowing	270,000	150,000	250,000	-	-	200,000
Reserves Applied	625,000	500,000	-	-	-	-
Total	\$ 895,000	\$ 650,000	\$ 250,000	\$ -	\$ -	\$ 200,000

Borrowing Summary

	2018	2019	2020	2021	2022	2023
Borrowing Schedule						
General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	270,000	150,000	250,000	-	-	200,000
Total	\$ 270,000	\$ 150,000	\$ 250,000	\$ -	\$ -	\$ 200,000

Annual Debt Service

General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	35,100	19,500	32,500	-	-	26,000



CDA Redevelopment

Project Overview

Project CDA Red. - Village on Park **Project #** 10578

Project Description

This project will replace the existing roof at The Village on Park. The project is designed to eliminate roof leaks, encapsulate asbestos on the underside of the roof deck, and waterproof heating, ventilation, and air conditioning (HVAC) platforms in the alley. Progress will be measured by a reduction in reported leaks and the associated maintenance costs. Construction is currently underway and anticipated to be completed in 2018.

Project Budget by Funding Source

	Reauth	2018	2019	2020	2021	2022	2023
Non-GF GO Borrowing	812,000	170,000	-	-	-	-	-
Reserves Applied	-	25,000	-	-	-	-	-
TOTAL	\$ 812,000	\$ 195,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project Mosaic Ridge Construction Financing **Project #** 10079

Project Description

This project funds the construction of the Mosaic Ridge housing development. The goal of the project is to improve the housing stock in the Allied Drive neighborhood and maintain a variety of housing choices for both renters and owners. Progress will be measured by the successful sale of homes to low and moderate income residents, reduced resident turnover, and stable or increasing value of the homes. The project timeline calls for construction to continue in 2018 and to be completed in 2019.

Project Budget by Funding Source

	Reauth	2018	2019	2020	2021	2022	2023
Reserves Applied	-	500,000	500,000	-	-	-	-
TOTAL	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -

Project Public Housing Redevelopment **Project #** 11817

Project Description

This program funds planning and implementation of public housing redevelopment through 2023. The goal of this program is to provide quality, affordable housing for low-income seniors and people with disabilities. Progress will be measured by completing the renovation or new construction of modern affordable housing, resident stability, and resident satisfaction. In 2018, projects include the replacement of townhomes at Wright and Anderson (Truax Park), planning for the Triangle complex redevelopment, and replacement of two public housing duplexes on Theresa Terrace.

Project Budget by Funding Source

	Reauth	2018	2019	2020	2021	2022	2023
Non-GF GO Borrowing	268,794	100,000	150,000	250,000	-	-	200,000
Reserves Applied	-	100,000	-	-	-	-	-
TOTAL	\$ 268,794	\$ 200,000	\$ 150,000	\$ 250,000	\$ -	\$ -	\$ 200,000

CDA Redevelopment

2018 Appropriation Schedule

2018 Appropriation

Adopted Budget

	Request	Executive	GO Borrowing	Other	Total
CDA Red. - Village on Park	195,000	195,000	170,000	25,000	195,000
Mosaic Ridge Construction Financing	500,000	500,000	-	500,000	500,000
Public Housing Redevelopment	200,000	200,000	100,000	100,000	200,000
Total	\$ 895,000	\$ 895,000	\$ 270,000	\$ 625,000	\$ 895,000

Reauthorized Appropriation

	GO Borrowing	Other	Total
CDA Red. - Village on Park	812,000	-	812,000
Public Housing Redevelopment	268,794	-	268,794
Total	\$ 1,080,794	\$ -	\$ 1,080,794

Total 2018 Appropriation

	\$ 1,350,794	\$ 625,000	\$ 1,975,794
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