

## HOUSING REHABILITATION SERVICES

	<b>2016 Actual</b>	<b>2017 Budget</b>	<b>2017 Projected</b>	<b>2018 Executive</b>	<b>2018 Adopted</b>
<b>Fund Balance, January 1</b>	19,141	355,318	106,555	33,055	33,055
<b>SOURCES</b>					
Loan Repayments:					
Interest	19,491	30,000	14,000	20,000	20,000
Principal	234,546	155,000	275,000	161,250	161,250
Application Fees	2,574	5,500	2,500	27,350	27,350
New Federal Funds	-	-	-	-	-
<b>TOTAL SOURCES</b>	<b>\$ 256,611</b>	<b>\$ 190,500</b>	<b>\$ 291,500</b>	<b>\$ 208,600</b>	<b>\$ 208,600</b>
<b>USES</b>					
Loans	144,800	350,000	350,000	150,000	150,000
Staff Costs / Service Delivery	24,397	10,000	15,000	58,809	58,809
<b>TOTAL USES</b>	<b>\$ 169,197</b>	<b>\$ 360,000</b>	<b>\$ 365,000</b>	<b>\$ 208,809</b>	<b>\$ 208,809</b>
<b>Fund Balance, December 31</b>	<b>\$ 106,555</b>	<b>\$ 185,818</b>	<b>\$ 33,055</b>	<b>\$ 32,846</b>	<b>\$ 32,846</b>

The Housing Rehabilitation Services Program (HRSP) provides loans for the rehabilitation of single-family to eight-unit buildings. Deferred payment loans are available to single-family homeowners at or below 80% of County median income, and installment loans are available to property owners who own a 1-8 unit building. The HRSP was established in 1974 and through August 2017 has closed 1,902 loans to assist 3,096 units for a total investment of \$33,297,980.

Funding is provided through available fund balance, Community Development Block Grant (CDBG) and HOME loan repayments, installment loan repayments, and Rehabilitation Program income. Additional funds for energy efficiency improvements are provided through Energy Efficiency Conservation Block Grant (EECBG) loan repayments.

The Community Development Division (CDD) provides loan administration.