

CITY TAX RATE COMPUTATION

	2018 Adopted	2019 Executive	2019 Adopted	\$ Change	Percent Change
ASSESSED VALUE					
Real Property:					
Residential	15,732,153,500	17,266,113,900	17,266,006,000	1,533,960,400	9.75%
Commercial	9,168,733,300	9,362,039,500	9,310,153,900	193,306,200	2.11%
Agricultural	22,299,100	21,296,100	21,296,100	(1,003,000)	-4.50%
Manufacturing	271,184,900	272,049,600	269,561,000	864,700	0.32%
Total Real Property	\$ 25,194,370,800	\$ 26,921,499,100	\$ 26,867,017,000	\$ 1,727,128,300	6.86%
Personal Property:					
Locally Assessed	665,992,300	507,679,000	506,819,000	(158,313,300)	-23.77%
Manufacturing	81,412,800	89,529,400	77,454,000	8,116,600	9.97%
	747,405,100	597,208,400	584,273,000	(150,196,700)	-20.10%
Manufacturing Adjustments	-	(5,000,000)	-	(5,000,000)	
Board of Review Adjustments	-	(15,000,000)	-	(15,000,000)	
Total Assessable Property	25,941,775,900	27,498,707,500	27,451,290,000	1,561,931,600	6.00%
Less TIF Increment Value	(1,147,900,700)	(821,313,400)	(821,313,400)	326,587,300	-28.45%
Net Taxable Property	\$ 24,793,875,200	\$ 26,677,394,100	\$ 26,629,976,600	\$ 1,888,518,900	7.60%
BUDGETED REVENUES AND EXPENDITURES					
General Fund Expenditures	297,030,644	314,344,235	314,362,879	17,313,590	5.83%
Net Library Fund Expenditures	17,779,030	17,703,565	17,703,565	(75,465)	-0.42%
Total Budgeted Expenditures	314,809,674	332,047,800	332,066,444	17,238,125	5.48%
Net Expenditures	\$ 314,809,674	\$ 332,047,800	\$ 332,066,444	\$ 17,238,125	5.48%
Total Revenues	85,168,137	90,221,321	90,236,721	5,053,184	5.93%
Fund Balance Applied	(1,400,000.00)	-	-	1,400,000	n/a
Total Revenues and Fund Balance	83,768,137	90,221,321	90,236,721	6,453,184	7.70%
PROPERTY TAX LEVY	\$ 231,041,538	\$ 241,826,479	\$ 241,829,723	\$ 10,784,941	4.67%
MILL RATE					
	<u>9.3185</u>	<u>9.0649</u>	<u>9.0812</u>	<u>-0.2536</u>	-2.72%
General Fund Portion	8.6014	8.4012	8.4164	-0.2002	-2.33%
Library Portion	0.7171	0.6637	0.6648	-0.0534	-7.45%
Average Home Value	269,377	284,868	284,868	15,491	5.75%
Taxes on Average Home	2,510.19	2,582.30	2,586.94	72.11	2.87%