

## CITY TAX RATE COMPUTATION

	2019 Adopted	2020 Executive	2020 Adopted	\$ Change	Percent Change
<b>ASSESSED VALUE</b>					
Real Property:					
Residential	17,266,006,000	18,322,924,000	18,319,875,600	1,053,869,600	6.10%
Commercial	9,310,153,900	9,856,466,600	9,814,799,200	504,645,300	5.42%
Agricultural	21,296,100	20,203,800	20,204,200	(1,091,900)	-5.13%
Manufacturing	269,561,000	373,400,600	352,231,800	82,670,800	30.67%
<b>Total Real Property</b>	<b>\$ 26,867,017,000</b>	<b>\$ 28,572,995,000</b>	<b>\$ 28,507,110,800</b>	<b>\$ 1,640,093,800</b>	<b>6.10%</b>
Personal Property:					
Locally Assessed	506,819,000	544,475,000	544,151,400	37,332,400	7.37%
Manufacturing	77,454,000	81,213,900	73,820,100	(3,633,900)	-4.69%
	584,273,000	625,688,900	617,971,500	33,698,500	5.77%
Manufacturing Adjustments	-	-	-	-	
Board of Review Adjustments	-	-	-	-	
<b>Total Assessable Property</b>	<b>27,451,290,000</b>	<b>29,198,683,900</b>	<b>29,125,082,300</b>	<b>1,673,792,300</b>	<b>6.10%</b>
Less TIF Increment Value	(821,313,400)	(1,107,800,700)	(1,107,801,300)	(286,487,900)	34.88%
<b>Net Taxable Property</b>	<b>\$ 26,629,976,600</b>	<b>\$ 28,090,883,200</b>	<b>\$ 28,017,281,000</b>	<b>\$ 1,387,304,400</b>	<b>5.21%</b>
<b>BUDGETED REVENUES AND EXPENDITURES</b>					
General Fund Expenditures	314,362,879	321,281,529	321,544,530	7,181,651	2.28%
Net Library Fund Expenditures	17,703,565	19,163,603	19,163,603	1,460,038	8.25%
<b>Total Budgeted Expenditures</b>	<b>332,066,444</b>	<b>340,445,132</b>	<b>340,708,133</b>	<b>8,641,689</b>	<b>2.60%</b>
<b>Net Expenditures</b>	<b>\$ 332,066,444</b>	<b>\$ 340,445,132</b>	<b>\$ 340,708,133</b>	<b>\$ 8,641,689</b>	<b>2.60%</b>
Total Revenues	90,236,721	90,788,981	90,691,981	552,260	0.61%
Fund Balance Applied	-	-	-	-	n/a
<b>Total Revenues and Fund Balance</b>	<b>90,236,721</b>	<b>90,788,981</b>	<b>90,691,981</b>	<b>552,260</b>	<b>0.61%</b>
<b>PROPERTY TAX LEVY</b>	<b>\$ 241,829,723</b>	<b>\$ 249,656,151</b>	<b>\$ 250,016,152</b>	<b>\$ 8,089,429</b>	<b>3.24%</b>
<b>MILL RATE</b>					
	<b><u>9.0812</u></b>	<b><u>8.8875</u></b>	<b><u>8.9237</u></b>	<b><u>-0.1575</u></b>	-1.73%
General Fund Portion	8.4164	8.2052	8.2397	-0.1767	-2.10%
Library Portion	0.6648	0.6823	0.6840	0.0192	2.89%
Average Home Value	284,868	300,967	300,967	16,099	5.65%
Taxes on Average Home	2,586.94	2,674.84	2,685.74	98.80	3.82%