

## GENERAL OBLIGATION DEBT SERVICE SUMMARY

	2019 ADOPTED			2020 EXECUTIVE		
	Principal	Interest	Total	Principal	Interest	Total
<b>TYPE OF DEBT</b>						
Promissory Notes	62,605,000	13,633,717	76,238,717	69,848,500	14,271,943	84,120,443
General Obligation Bonds	2,915,000	1,756,502	4,671,502	4,410,000	2,478,044	6,888,044
Build America Bonds	9,575,000	534,808	10,109,808	4,175,000	156,563	4,331,563
Recovery Zone ED Bonds	800,000	59,188	859,188	805,000	30,188	835,188
Paying Agent Fees	-	10,000	10,000	-	10,000	10,000
<b>TOTAL</b>	<b>75,895,000</b>	<b>15,994,214</b>	<b>91,889,214</b>	<b>79,238,500</b>	<b>16,946,737</b>	<b>96,185,237</b>
<b>SOURCE OF FUNDS</b>						
<sup>2</sup> Transit Utility	2,063,062	496,931	2,559,993	398,616	164,014	562,630
Golf Courses	35,919	10,433	46,352	37,021	9,328	46,348
TIF Districts	9,173,461	1,456,098	10,629,559	8,744,503	1,265,839	10,010,342
Impact Fee Funds	266,304	43,204	309,508	266,182	32,860	299,042
Madison Public Library	2,193,585	632,791	2,826,376	2,293,103	751,942	3,045,046
Room Tax	74,690	23,143	97,833	89,688	26,429	116,117
CDBG	9,021	2,580	11,601	9,901	2,287	12,188
<sup>2</sup> Fleet Service	5,901,850	1,242,325	7,144,174	6,460,858	1,551,697	8,012,555
Stormwater Utility	5,860,837	1,145,983	7,006,819	6,471,297	1,295,382	7,766,679
Water Utility	107,022	30,614	137,637	117,464	27,136	144,600
Monona Terrace	39,458	11,287	50,745	43,307	10,005	53,312
CDA Housing Operations	43,002	12,301	55,302	47,197	10,903	58,100
<sup>1</sup> CDA Redevelopment	647,511	157,442	804,953	647,511	142,738	790,249
Madison/Dane Co Health	288,397	77,489	365,887	284,073	72,884	356,957
Special Revenue Fund	100,000	-	100,000	100,000	-	100,000
Special Assessment Fund	199,981	45,996	245,976	199,981	39,996	239,977
<sup>1,2</sup> Debt Service Fund Reserves	615,515	(12,544)	602,971	1,047,784	34,281	1,082,065
ARRA Interest Credit	-	213,817	213,817	-	68,381	68,381
General Debt Reserves	1,604,938	1,066,062	2,671,000	6,237,975	1,459,767	7,697,742
Interest Earnings	-	1,300,000	1,300,000	-	1,300,000	1,300,000
<b>TOTAL NON-GENERAL FUND</b>	<b>29,224,552</b>	<b>7,955,952</b>	<b>37,180,504</b>	<b>33,496,461</b>	<b>8,265,869</b>	<b>41,762,330</b>
<b>General Fund Portion</b>	<b>46,670,448</b>	<b>8,038,262</b>	<b>54,708,710</b>	<b>45,742,039</b>	<b>8,680,868</b>	<b>54,422,907</b>

<sup>1</sup> The Debt Service Fund is paying the Villager debt on the 10 year amortization schedule and CDA Redevelopment is reimbursing the Debt Service Fund on a 20 year amortization schedule. Amounts shown under Debt Service Reserves also include funds set aside from closed TIDs to pay debt service on outstanding promissory notes issued to pay costs in those TIDs.

<sup>2</sup> General Debt Reserves reflect \$5.8 million of reoffering premium received from the 2019 debt issuance and \$1.9 million of premium remaining from the 2018 debt issuance. Under Wisconsin Statutes, reoffering premium must be used to pay debt service. The \$7.7 million of 2018 and 2019 premium is allocated in the Debt Service Schedule as follows -- \$2,974,877 to pay Transit Utility debt service in 2020, \$722,742 to pay Fleet Service debt service in 2020 and \$4,000,000 to pay General Fund debt service in 2020