

CITY TAX RATE COMPUTATION

	2020 Adopted	2021 Executive	2021 Adopted	\$ Change	Percent Change
ASSESSED VALUE					
Real Property:					
Residential	18,319,875,600	18,796,998,100	18,786,680,000	466,804,400	2.55%
Commercial	9,814,799,200	11,181,763,000	11,097,402,600	1,282,603,400	13.07%
Agricultural	20,204,200	16,000,300	14,681,700	(5,522,500)	-27.33%
Manufacturing	352,231,800	384,748,500	362,245,300	10,013,500	2.84%
Total Real Property	\$ 28,507,110,800	\$ 30,379,509,900	\$ 30,261,009,600	\$ 1,753,898,800	6.15%
Personal Property:					
Locally Assessed	544,151,400	585,283,900	588,444,500	44,293,100	8.14%
Manufacturing	73,820,100	76,635,000	68,688,400	(5,131,700)	-6.95%
	617,971,500	661,918,900	657,132,900	39,161,400	6.34%
Manufacturing Adjustments	-	(5,000,000)	-	-	n/a
Board of Review Adjustments	-	(30,000,000)	-	-	n/a
Total Assessable Property	29,125,082,300	31,006,428,800	30,918,142,500	1,793,060,200	6.46%
Less TIF Increment Value	(1,107,801,300)	(1,429,062,903)	(1,433,996,900)	(326,195,600)	29.45%
Net Taxable Property	\$ 28,017,281,000	\$ 29,577,365,897	\$ 29,484,145,600	\$ 1,466,864,600	5.24%
BUDGETED REVENUES AND EXPENDITURES					
General Fund Expenditures	321,544,531	330,250,436	330,649,229	9,104,698	2.83%
Net Library Fund Expenditures	19,163,603	18,849,564	18,849,564	(314,039)	-1.64%
Total Budgeted Expenditures	340,708,134	349,100,000	349,498,793	8,790,659	2.58%
Net Expenditures	\$ 340,708,134	\$ 349,100,000	\$ 349,498,793	\$ 8,790,659	2.58%
Total Revenues	90,691,981	85,565,220	85,565,221	(5,126,760)	-5.65%
Fund Balance Applied	-	8,000,000	8,000,000	8,000,000	n/a
Total Revenues and Fund Balance	90,691,981	93,565,220	93,565,221	2,873,240	3.17%
PROPERTY TAX LEVY	\$ 250,016,153	\$ 255,534,780	\$ 255,933,573	\$ 5,917,419	2.37%
MILL RATE					
	<u>8.9237</u>	<u>8.6396</u>	<u>8.6804</u>	<u>-0.2841</u>	-2.73%
General Fund Portion	8.2397	8.0023	8.0410	-0.1987	-2.41%
Library Portion	0.6840	0.6373	0.6394	-0.0446	-6.52%
Average Home Value	300,967	315,200	315,200	14,233	4.73%
Taxes on Average Home	2,685.74	2,723.20	2,736.06	50.32	1.87%