

Monona Terrace

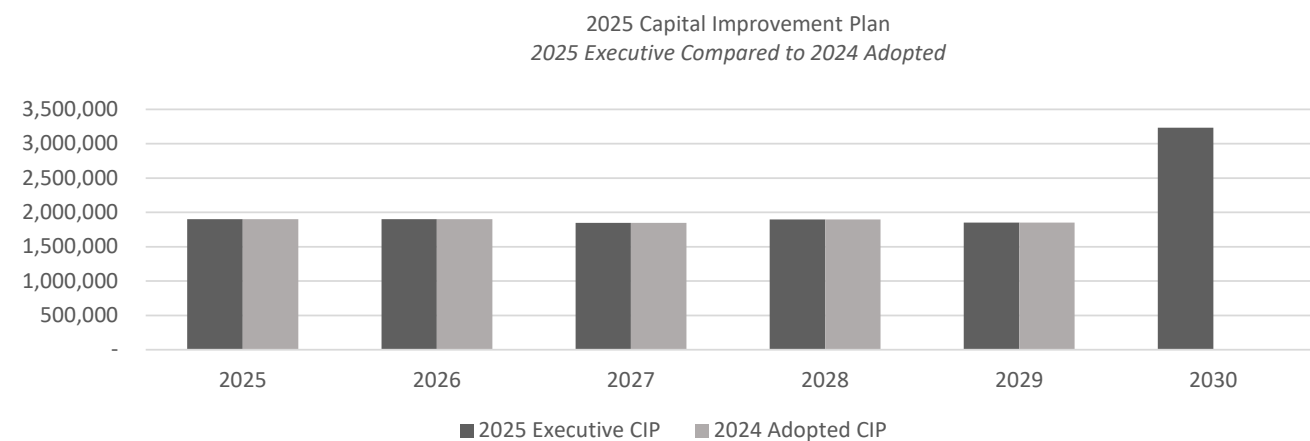
Capital Improvement Plan (CIP) Overview

Budget Phase: Executive

Summary Table

	2025	2026	2027	2028	2029	2030
Building and Building Improvements	451,500	1,401,750	840,500	971,750	380,000	2,025,000
Machinery and Other Equipment	1,449,000	498,750	1,008,000	924,000	1,470,000	1,210,000
	\$ 1,900,500	\$ 1,900,500	\$ 1,848,500	\$ 1,895,750	\$ 1,850,000	\$ 3,235,000

Changes from 2024 Adopted CIP



Description of Major Changes

Building and Building Improvements

- Several work items were incorrectly included in Building and Building Improvements in the 2024 CIP and are moved to the Machinery and Other Equipment program. This reduced the Building and Building Improvements program by \$181,300 or 4% compared to the 2024 CIP.
- \$2.0 million of funding added in 2030 with \$1.0 million of that amount supporting elevator control upgrades.
- Program continues to be funded by Monona Terrace-supported GO borrowing.

Machinery and Other Equipment

- Program budget increased by \$181,300 or 4% compared to the 2024 CIP after several items were moved into the program after being incorrectly classified in Building and Building Improvements.
- Program continues to be supported by room tax.

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Summary of Expenditures and Revenues

2025 CIP by Expenditure Type

	2025	2026	2027	2028	2029	2030
Building	451,500	1,401,750	840,500	971,750	380,000	2,025,000
Machinery and Equipment	1,449,000	498,750	1,008,000	924,000	1,470,000	1,210,000
	\$ 1,900,500	\$ 1,900,500	\$ 1,848,500	\$ 1,895,750	\$ 1,850,000	\$ 3,235,000

2025 CIP by Funding Source

	2025	2026	2027	2028	2029	2030
Non-GF GO Borrowing	451,500	1,401,750	840,500	971,750	380,000	2,025,000
Room Tax	1,449,000	498,750	1,008,000	924,000	1,470,000	1,210,000
	\$ 1,900,500	\$ 1,900,500	\$ 1,848,500	\$ 1,895,750	\$ 1,850,000	\$ 3,235,000

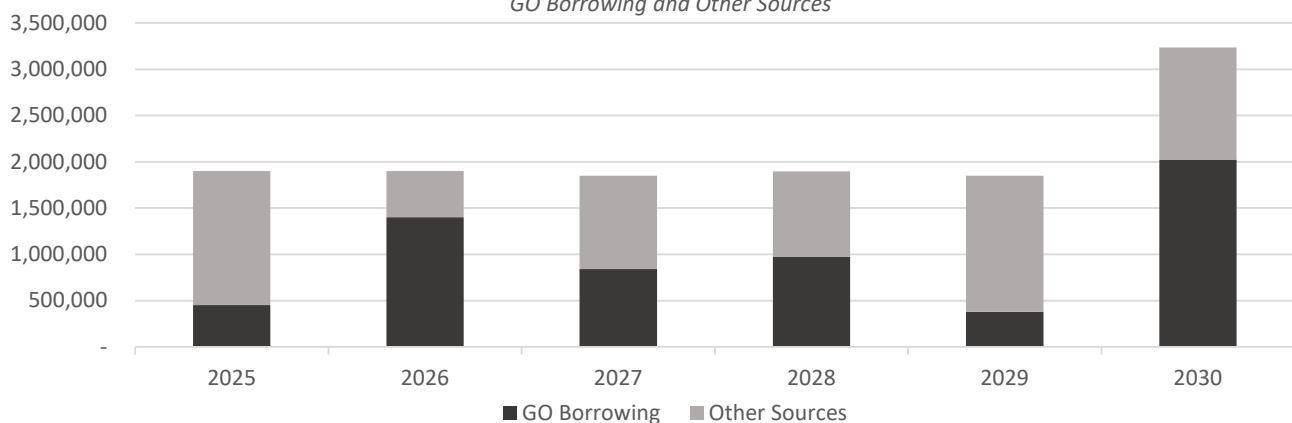
Borrowing Summary

	2025	2026	2027	2028	2029	2030
General Fund GO Borrowing	-	-	-	-	-	-
Non-General Fund GO Borrowing	451,500	1,401,750	840,500	971,750	380,000	2,025,000
	\$ 451,500	\$ 1,401,750	\$ 840,500	\$ 971,750	\$ 380,000	\$ 2,025,000

Annual Debt Service

	2025	2026	2027	2028	2029	2030
General Fund GO Borrowing	-	-	-	-	-	-
Non-General Fund GO Borrowing	58,695	182,228	109,265	126,328	49,400	263,250
	\$ 58,695	\$ 182,228	\$ 109,265	\$ 126,328	\$ 49,400	\$ 263,250

Executive Budget by Funding Source
GO Borrowing and Other Sources



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Carryforward General Obligation Borrowing

	Unused Appropriation Authority	Reauthorized GO Borrowing
10031 BUILDING AND BUILDING IMPROVEMENTS	3,308,109	572,784
10037 MACHINERY AND OTHER EQUIPMENT	402,691	-
	\$ 3,710,800	\$ 572,784

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Project & Program Details

Project	Building and Building Improvements	Project #	10031
Citywide Element	Culture and Character	Project Type	Program

Project Description

This program funds building improvements at Monona Terrace Community and Convention Center. The goal of the program is to increase efficiency, reduce maintenance costs, and improve customer experience at Monona Terrace. Projects planned for 2025 include landscaping upgrades, upgrades to the lecture hall stage floor, network router upgrade, exterior building cleaning, replacing LED theatrical lighting fixtures, replacement of rooftop gates, and inspection of the rooftop membrane.

	2025	2026	2027	2028	2029	2030
Non-GF GO Borrowing	451,500	1,401,750	840,500	971,750	380,000	2,025,000
Total	\$ 451,500	\$ 1,401,750	\$ 840,500	\$ 971,750	\$ 380,000	\$ 2,025,000

Project	Machinery and Other Equipment	Project #	10037
Citywide Element	Culture and Character	Project Type	Program

Project Description

This program funds machinery and equipment purchases at Monona Terrace. The program's goal is to provide a safe environment for clients and guests and to increase overall customer satisfaction. Projects planned for 2025 include chiller upgrade, HVAC drive unit replacement, cleaning equipment replacement, upgrades to audio-visual equipment, and furniture replacement.

	2025	2026	2027	2028	2029	2030
Room Tax	1,449,000	498,750	1,008,000	924,000	1,470,000	1,210,000
Total	\$ 1,449,000	\$ 498,750	\$ 1,008,000	\$ 924,000	\$ 1,470,000	\$ 1,210,000

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2025 Appropriation Schedule

2025 Appropriation

	Request	Executive Budget		Total
		GO Borrowing	Other	
Building and Building Improvements	451,500	451,500	-	451,500
Machinery and Other Equipment	1,449,000	-	1,449,000	1,449,000
	\$ 1,900,500	\$ 451,500	\$ 1,449,000	\$ 1,900,500