

CITY TAX RATE COMPUTATION

	2024 Adopted	2025 Executive	2025 Adopted	\$ Change	Percent Change
ASSESSED VALUE					
Real Property:					
Residential	25,826,219,000	28,020,271,500	28,001,664,300	2,175,445,300	8.42%
Commercial	15,584,097,900	17,345,984,100	17,274,451,600	1,690,353,700	10.85%
Agricultural	14,673,400	15,481,700	15,085,900	412,500	2.81%
Manufacturing	446,985,300	469,787,600	466,168,700	19,183,400	4.29%
Total Real Property	\$ 41,871,975,600	\$ 45,851,524,900	\$ 45,757,370,500	\$ 3,885,394,900	9.28%
*Personal Property:					
Locally Assessed	458,276,100	-	-	(458,276,100)	-100.00%
Manufacturing	85,234,800	-	-	(85,234,800)	-100.00%
	543,510,900	-	-	(543,510,900)	-100.00%
Town of Madison Assessed Value in City	-	-	-	-	n/a
Manufacturing Adjustments	-	-	-	-	n/a
Board of Review Adjustments	-	(25,000,000)	-	-	n/a
Total Assessable Property	42,415,486,500	45,826,524,900	45,757,370,500	3,341,884,000	7.88%
Less TIF Increment Value	(2,111,709,500)	(2,141,925,900)	(2,224,510,100)	(112,800,600)	5.34%
Net Taxable Property	\$ 40,303,777,000	\$ 43,684,599,000	\$ 43,532,860,400	\$ 3,229,083,400	8.01%
BUDGETED REVENUES AND EXPENDITURES					
General Fund Expenditures	384,620,273	409,747,759	410,308,260	25,687,987	6.68%
Net Library Fund Expenditures	20,748,476	21,979,898	22,174,898	1,426,422	6.87%
Total Budgeted Expenditures	405,368,750	431,727,657	432,483,159	27,114,409	6.69%
Net Expenditures	\$ 405,368,750	\$ 431,727,657	\$ 432,483,159	\$ 27,114,409	6.69%
Total Revenues	109,671,051	113,603,436	113,603,436	3,932,385	3.59%
Fund Balance Applied	9,200,000	-	779,400	(8,420,600)	-91.53%
Total Revenues and Fund Balance	118,871,051	113,603,436	114,382,836	(4,488,215)	-3.78%
PROPERTY TAX LEVY	\$ 286,497,699	\$ 318,124,222	\$ 318,100,323	\$ 31,602,624	11.03%
MILL RATE					
	<u>7.1085</u>	<u>7.2823</u>	<u>7.3072</u>	<u>0.1987</u>	2.80%
General Fund Portion	6.5936	6.7791	6.7978	0.2042	3.10%
Library Portion	0.5149	0.5032	0.5094	-0.0055	-1.07%
Average Home Value	424,400	457,300	457,300	32,900	7.75%
Taxes on Average Home	3,016.85	3,330.20	3,341.58	324.73	10.76%

*2025 Wisconsin Act 12 exempted personal property from taxation. This legislation also authorized state aid to local governments to offset this lost tax base.