

## GENERAL OBLIGATION DEBT SERVICE SUMMARY

	2024 ADOPTED			2025 Adopted		
	Principal	Interest	Total	Principal	Interest	Total
<b>TYPE OF DEBT</b>						
Promissory Notes	78,779,000	17,285,285	96,064,285	88,587,500	20,576,949	109,164,449
General Obligation Bonds	16,525,000	3,600,440	20,125,440	9,780,000	4,663,905	14,443,905
State Trust Fund Loans <sup>1</sup>	100,169	25,027	125,196	103,694	21,503	125,197
Paying Agent Fees	-	10,000	10,000	-	10,000	10,000
<b>TOTAL</b>	<b>95,404,169</b>	<b>20,920,752</b>	<b>116,324,921</b>	<b>98,471,194</b>	<b>25,272,357</b>	<b>123,743,551</b>
<b>SOURCE OF FUNDS</b>						
Transit Utility	3,207,876	582,930	3,790,806	2,752,113	666,041	3,418,154
Golf Courses	41,610	2,604	44,214	24,621	1,539	26,160
TIF Districts <sup>2</sup>	8,533,684	1,714,297	10,247,981	9,061,449	2,559,788	11,621,237
Impact Fee Funds	62,956	296	63,252	-	-	-
Madison Public Library	2,190,966	348,661	2,539,627	2,023,778	304,384	2,328,162
Room Tax	373,560	136,208	509,768	534,848	229,285	764,133
CDBG	13,647	64	13,711	-	-	-
Fleet Service	9,464,459	2,292,275	11,756,734	9,480,191	2,449,074	11,929,265
Stormwater Utility	7,335,079	1,599,116	8,934,195	7,087,015	1,525,315	8,612,330
Water Utility	1,891,533	978,460	2,869,993	2,398,727	1,275,754	3,674,481
Monona Terrace	59,600	280	59,880	-	-	-
Affordable Housing <sup>3</sup>	504,972	41,751	546,723	504,972	36,402	541,374
CDA Housing Operations	64,892	305	65,197	-	-	-
CDA Redevelopment <sup>4</sup>	512,482	82,157	594,639	749,551	203,629	953,180
Madison/Dane Co Health	247,031	36,171	283,202	244,626	29,852	274,478
Special Revenue Fund	200,000	-	200,000	200,000	-	200,000
Special Assessment Fund	192,909	907	193,816	-	-	-
Debt Service Fund Reserves	(165,046)	(48,050)	(213,096)	59,277	(7,030)	52,247
General Debt Reserves	6,259,814	1,584,564	7,844,378	7,963,491	2,637,754	10,601,245
Interest Earnings <sup>5</sup>	-	2,100,000	2,100,000	-	600,000	600,000
<b>TOTAL NON-GENERAL FUND</b>	<b>40,992,026</b>	<b>11,452,994</b>	<b>52,445,020</b>	<b>43,084,659</b>	<b>12,511,787</b>	<b>55,596,446</b>
<b>General Fund Portion <sup>6</sup></b>	<b>54,412,143</b>	<b>9,467,758</b>	<b>63,879,900</b>	<b>55,386,535</b>	<b>12,760,570</b>	<b>68,147,105</b>

1. State Trust Fund Loans is debt assumed by the City as part of the attachment of former Town of Madison area to the City of Madison.

2. Tax Increment Districts (TID) 29, Allied Terrace, 39, Stoughton Road, and 47, Silicon Park, closed in 2024. The full 2024 debt service was transferred from each TID to the Debt Service Fund to pay off any outstanding debt.

3. The General Fund is paying the debt service for the Affordable Housing Fund.

4. The Debt Service Fund paid the Villager debt service on a 10 year amortization schedule and CDA Redevelopment is reimbursing the Debt Service Fund on a 20 year amortization schedule.

5. The General Fund transfer to the Debt Service Fund is taking place later in 2024 which will align the General Fund transfer with the annual principal payments. This results in higher interest earnings in the General Fund but lower interest earnings in the Debt Service Fund.

6. The General Fund is paying the debt service for the Parking Utility in 2025. Premium received from the 2024 debt sale will reimburse the General Fund and will pay the Parking Utility debt service in 2026.