

April 5, 2018

To the Board of Directors
Olbrich Botanical Society, Inc. and
Olbrich Botanical Society Foundation, Inc.

In planning and performing our audit of the consolidated financial statements of Olbrich Botanical Society, Inc. and Olbrich Botanical Society Foundation, Inc. (collectively, the Society) as of and for the year ended December 31, 2017, in accordance with auditing standards generally accepted in the United States of America, we considered the Society's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. Accordingly, we do not express an opinion on the effectiveness of the Society's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control, such that, there is a reasonable possibility that a material misstatement of the organization's financial statements will not be prevented or detected, and corrected on a timely basis. We consider the following deficiencies in the Society's internal control to be material weaknesses:

- The size and resources of the accounting staff precludes the Society's ability to prepare consolidated financial statements and related footnote disclosures in accordance with generally accepted accounting principles. The limitation of an organization to take responsibility for the completeness of financial statements has been defined by the Auditing Standards Board as a control weakness. Additionally, the Auditing Standards Board has clarified that the audit firm cannot be a part of an organization's system of internal controls. Because of this condition, it is possible that incomplete or inaccurate information could be provided to the auditor for use in preparation of the financial statements and could result in an inaccurate disclosure of results or cash flows.



- We proposed and management recorded various adjusting journal entries as part of our audit. The majority of the adjustments were made to bring the accounting records in accordance with generally accepted accounting principles or to correct account balance errors. As a result of this condition, misstatements may exist in the monthly unaudited financial statements, and such financial statements may not be in accordance with generally accepted accounting principles.

This communication is intended solely for the information and use of management, the Board of Directors, and others within the Society, and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

Smith & Gesteland, LLP
SMITH & GESTELAND, LLP
Madison, Wisconsin