

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual - Community Development Block Grant
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 6,892,638	\$ 13,936,880	\$ 7,648,084	\$ (6,288,796)
Public charges for services	1,969,839	3,149,839	349,103	(2,800,736)
Investment income	188,380	188,380	110,821	(77,559)
Miscellaneous	-	-	15,224	15,224
Total Revenues	<u>\$ 9,050,857</u>	<u>\$ 17,275,099</u>	<u>\$ 8,123,232</u>	<u>\$ (9,151,867)</u>
EXPENDITURES				
Current				
Planning and Development				
Community Development				
Salaries	\$ 728,906	\$ 728,906	\$ 714,546	\$ 14,360
Benefits	217,929	217,929	210,176	7,753
Supplies	7,550	2,107,550	106,659	2,000,891
Purchased services	8,059,416	14,770,682	7,905,360	6,865,322
Debt Other Financing	13,038	13,038	-	13,038
Inter departmental charges	41,500	41,500	41,500	-
Other	(47,888)	(634,912)	-	(634,912)
Total Planning and Development	<u>\$ 9,020,451</u>	<u>\$ 17,244,693</u>	<u>\$ 8,978,241</u>	<u>\$ 8,266,452</u>
Total Expenditures	<u>\$ 9,020,451</u>	<u>\$ 17,244,693</u>	<u>\$ 8,978,241</u>	<u>\$ 8,266,452</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 30,406</u>	<u>\$ 30,406</u>	<u>\$ (855,009)</u>	<u>\$ (885,415)</u>
OTHER FINANCING USES				
Transfers in	-	-	11,216	11,216
Transfers out	(30,406)	(30,406)	(13,038)	17,368
Total OTHER FINANCING USES	<u>\$ (30,406)</u>	<u>\$ (30,406)</u>	<u>\$ (1,822)</u>	<u>\$ 28,584</u>
Net Change in Fund Balance	\$ -	\$ -	\$ (856,831)	\$ (856,831)
Fund Balances, Beginning of Year	<u>23,598,792</u>	<u>23,598,792</u>	<u>23,598,792</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ 23,598,792</u></u>	<u><u>\$ 23,598,792</u></u>	<u><u>\$ 22,741,961</u></u>	<u><u>\$ (856,831)</u></u>