

**CITY OF MADISON**

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Capital  
Projects  
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>REVENUES</b>				
Taxes	\$ 38,856,065	\$ 38,856,065	\$ 38,856,037	\$ (28)
Special assessments	5,000,000	5,000,000	3,874,852	(1,125,148)
Intergovernmental	58,490,600	59,922,600	2,459,320	(57,463,280)
Intergovernmental charges for services	410,000	410,000	5,451,415	5,041,415
Public charges for services	1,640,492	1,640,492	767,296	(873,196)
Investment income	800,000	800,000	5,486,046	4,686,046
Miscellaneous	6,620,500	6,728,961	1,615,033	(5,113,928)
Total Revenues	<u>\$ 111,817,657</u>	<u>\$ 113,358,118</u>	<u>\$ 58,509,999</u>	<u>\$ (54,848,119)</u>
<b>EXPENDITURES</b>				
Current				
General Government				
Salaries	\$ -	\$ -	\$ 736,283	\$ (736,283)
Benefits	-	-	152,755	(152,755)
Supplies	33,000	33,000	2,362,264	(2,329,264)
Purchased services	2,952,500	2,952,500	1,930,083	1,022,417
Inter departmental charges	-	-	370,000	(370,000)
Other	-	-	(44,414)	44,414
Total General Government	<u>\$ 2,985,500</u>	<u>\$ 2,985,500</u>	<u>\$ 5,506,971</u>	<u>\$ (2,521,471)</u>
Public Safety				
Salaries	\$ -	\$ -	\$ 124,249	\$ (124,249)
Benefits	-	-	36,664	(36,664)
Supplies	-	-	130,596	(130,596)
Purchased services	715,535	715,535	294,046	421,489
Total Public Safety	<u>\$ 715,535</u>	<u>\$ 715,535</u>	<u>\$ 585,555</u>	<u>\$ 129,980</u>
Public Works and Transportation				
Salaries	\$ 20,000,000	\$ 20,000,000	\$ 962,519	\$ 19,037,481
Benefits	-	-	248,546	(248,546)
Supplies	-	-	821,435	(821,435)
Purchased services	22,275,080	22,275,080	13,837,183	8,437,897
Inter departmental charges	-	-	27,489	(27,489)
Total Public Works and Transportation	<u>\$ 42,275,080</u>	<u>\$ 42,275,080</u>	<u>\$ 15,897,172</u>	<u>\$ 26,377,908</u>
Planning and Development				
Salaries	\$ -	\$ -	\$ 442,183	\$ (442,183)
Benefits	-	-	114,799	(114,799)
Supplies	2,126,000	2,126,000	50,165	2,075,835
Purchased services	22,023,896	22,023,896	13,807,505	8,216,391
Inter departmental charges	-	-	1,371	(1,371)
Total Planning and Development	<u>\$ 24,149,896</u>	<u>\$ 24,149,896</u>	<u>\$ 14,416,023</u>	<u>\$ 9,733,873</u>

Culture and Recreation				
Salaries	\$ -	\$ -	\$ 187,878	\$ (187,878)
Benefits	-	-	60,412	(60,412)
Supplies	-	-	414,855	(414,855)
Purchased services	975,000	975,000	887,924	87,076
Inter departmental charges	-	-	146	(146)
Total Culture and Recreation	<u>\$ 975,000</u>	<u>\$ 975,000</u>	<u>\$ 1,551,215</u>	<u>\$ (576,215)</u>
Capital Outlay				
Salaries	\$ 9,133,859	\$ 32,532,416	\$ 2,775,248	\$ 29,757,168
Benefits	-	-	761,252	(761,252)
Supplies	101,460,820	109,183,743	47,652,608	61,531,135
Purchased services	75,292,246	78,429,092	52,015,076	26,414,016
Inter departmental charges	-	-	297,857	(297,857)
Other	33,646,664	33,647,870	2,378,525	31,269,345
Total Capital Outlay	<u>\$ 219,533,589</u>	<u>\$ 253,793,121</u>	<u>\$ 105,880,566</u>	<u>\$ 147,912,555</u>
Debt Service				
Principal Retirement				
Principal payments on leases and subscriptions	-	-	112,746	(112,746)
Total Principal Retirement	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,746</u>	<u>\$ (112,746)</u>
Interest and Fiscal Charges				
Interest payments on leases and subscriptions	-	-	14,558	(14,558)
Total Interest and Fiscal Charges	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,558</u>	<u>\$ (14,558)</u>
Total Expenditures	<u>\$ 290,634,600</u>	<u>\$ 324,894,132</u>	<u>\$ 143,964,806</u>	<u>\$ 180,929,326</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (178,816,943)</u>	<u>\$ (211,536,014)</u>	<u>\$ (85,454,807)</u>	<u>\$ 126,081,207</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
General obligation debt issued	\$ 163,739,779	\$ 182,693,850	\$ 91,931,686	\$ (90,762,164)
Sale of capital assets	-	-	847,347	847,347
Transfers in	17,602,500	18,552,500	38,815,233	20,262,733
Transfers out	(21,285,181)	(21,285,181)	(23,429,814)	(2,144,633)
Total Other Financing Sources (Uses)	<u>\$ 160,057,098</u>	<u>\$ 179,961,169</u>	<u>\$ 108,164,452</u>	<u>\$ (71,796,717)</u>
Net Change in Fund Balance	\$ (18,759,845)	\$ (31,574,845)	\$ 22,709,645	\$ 54,284,490
Fund Balances, Beginning of Year	<u>\$ 148,151,878</u>	<u>\$ 148,151,878</u>	<u>\$ 148,151,878</u>	<u>\$ -</u>
<b>Fund Balances, End of Year</b>	<u><u>\$ 129,392,033</u></u>	<u><u>\$ 116,577,033</u></u>	<u><u>\$ 170,861,523</u></u>	<u><u>\$ 54,284,490</u></u>