

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Library For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Taxes	\$ 19,770,825	\$ 19,770,825	\$ 19,770,825	\$ -
Intergovernmental	1,331,460	1,328,260	1,353,253	24,993
Public charges for services	773,939	771,609	825,411	53,802
Miscellaneous	349,630	651,988	617,484	(34,504)
Total Revenues	<u>\$ 22,225,854</u>	<u>\$ 22,522,682</u>	<u>\$ 22,566,973</u>	<u>\$ 44,291</u>
EXPENDITURES				
Current				
Culture and recreation				
Salaries	\$ 11,232,332	\$ 11,064,910	\$ 11,077,088	(12,178)
Benefits	3,264,628	3,483,903	3,294,292	189,611
Supplies	884,103	1,433,459	1,237,409	196,050
Purchased services	4,140,875	4,725,198	4,311,117	414,081
Inter departmental charges	135,636	135,636	127,593	8,043
Other	(70,000)	(7,584)	(2,500)	(5,084)
Total Culture and Recreation	<u>\$ 19,587,574</u>	<u>\$ 20,835,522</u>	<u>\$ 20,044,999</u>	<u>\$ 790,523</u>
Debt service				
Principal Retirement				
Principal payments on leases and subscriptions	-	-	193,476	(193,476)
Total Principal Retirement	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193,476</u>	<u>\$ (193,476)</u>
Interest and Fiscal Charges				
Interest payments on leases and subscriptions	-	-	13,969	(13,969)
Total Interest and Fiscal Charges	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,969</u>	<u>\$ (13,969)</u>
Total Expenditures	<u>\$ 19,587,574</u>	<u>\$ 20,835,522</u>	<u>\$ 20,252,444</u>	<u>\$ 583,078</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 2,638,280</u>	<u>\$ 1,687,160</u>	<u>\$ 2,314,529</u>	<u>\$ 627,369</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 29,034	\$ 213,528	\$ 260,698	\$ 47,170
Transfers out	(2,667,314)	(2,667,314)	(2,667,314)	-
Total Other Financing Sources (Uses)	<u>\$ (2,638,280)</u>	<u>\$ (2,453,786)</u>	<u>\$ (2,406,616)</u>	<u>\$ 47,170</u>

Net Change in Fund Balance	\$	-	\$ (766,626)	\$ (92,087)	\$ 674,539
Fund Balances, Beginning of Year		<u>2,882,844</u>	<u>2,882,844</u>	<u>2,882,844</u>	<u>-</u>
Fund Balances, End of Year	\$	<u>2,882,844</u>	<u>2,116,218</u>	<u>2,790,757</u>	<u>674,539</u>