

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Other Restricted Funds For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Taxes	\$ 19,000,000	\$ 19,000,000	\$ 21,145,694	\$ 2,145,694
Intergovernmental	7,167,000	6,240,400	1,157,503	(5,082,897)
Licenses and permits	356,721	356,721	398,863	42,142
Public charges for services	16,090,477	16,109,827	17,552,811	1,442,984
Investment income	100,207	103,207	1,695,326	1,592,119
Miscellaneous	2,200	2,200	12,031	9,831
Total Revenues	\$ 42,716,605	\$ 41,812,355	\$ 41,962,228	\$ 149,873
EXPENDITURES				
Current				
General Government				
Room Tax Commission				
Purchased services	\$ 8,629,689	\$ 8,654,689	\$ 8,168,733	\$ 485,956
Total Room Tax Commission	8,629,689	8,654,689	8,168,733	485,956
Total General Government	\$ 8,629,689	\$ 8,654,689	\$ 8,168,733	\$ 485,956
Public Safety				
Police				
Purchased services	\$ 168,500	\$ 183,500	\$ 123,657	\$ 59,843
Total Police	168,500	183,500	123,657	59,843
Total Public Safety	\$ 168,500	\$ 183,500	\$ 123,657	\$ 59,843
Public Works and Transportation				
Streets				
Salaries	\$ 5,020,528	\$ 4,955,228	\$ 4,665,596	\$ 289,632
Benefits	1,746,375	1,761,675	1,798,727	(37,052)
Supplies	491,000	491,000	455,658	35,342
Purchased services	869,523	919,523	47,033	872,490
Inter departmental charges	-	-	2,445,317	(2,445,317)
Total Streets	\$ 8,127,426	\$ 8,127,426	\$ 9,412,331	\$ (1,284,905)
Landfill				
Salaries	\$ 340,990	\$ 346,884	\$ 351,429	\$ (4,545)
Benefits	105,814	119,270	125,478	(6,208)
Supplies	88,500	88,500	43,498	45,002
Purchased services	305,245	305,245	370,292	(65,047)
Inter departmental charges	-	-	181,545	(181,545)
Total Landfill	\$ 840,549	\$ 859,899	\$ 1,072,242	\$ (212,343)
Total Public Works and Transportation	\$ 8,967,975	\$ 8,987,325	\$ 10,484,573	\$ (1,497,248)
Planning and Development				

Community Development				
Purchased services	<u>10,000,000</u>	<u>10,000,000</u>	<u>7,192,716</u>	<u>2,807,284</u>
Total Planning and Development	<u>\$ 10,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ 7,192,716</u>	<u>\$ 2,807,284</u>
Culture and Recreation				
Parks				
Salaries	\$ 134,624	\$ 134,624	\$ 114,206	\$ 20,418
Benefits	45,647	45,647	38,009	7,638
Supplies	40,650	43,150	14,564	28,586
Purchased services	16,000	16,000	14,137	1,863
Inter Departmental Charges	<u>-</u>	<u>-</u>	<u>146</u>	<u>(146)</u>
Total Parks	<u>\$ 236,921</u>	<u>\$ 239,421</u>	<u>\$ 181,062</u>	<u>\$ 58,359</u>
Total Culture and Recreation	<u>\$ 236,921</u>	<u>\$ 239,421</u>	<u>\$ 181,062</u>	<u>\$ 58,359</u>
Debt Service				
Principal Retirement				
Debt other financing	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,516</u>	<u>\$ (57,516)</u>
Total Debt Service	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,516</u>	<u>\$ (57,516)</u>
Total Expenditures	<u>\$ 28,003,085</u>	<u>\$ 28,064,935</u>	<u>\$ 26,208,257</u>	<u>\$ 1,856,678</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 14,713,520</u>	<u>\$ 13,747,420</u>	<u>\$ 15,753,971</u>	<u>\$ 2,006,551</u>
OTHER FINANCING SOURCES (USES)				
General obligation debt issued	\$ 3,000,000	\$ (43,400)	\$ -	43,400
Sale of capital assets	-	-	18,723	18,723
Transfers in	(2,006,666)	(123,475)	8,885,198	9,008,673
Transfers out	<u>(22,625,483)</u>	<u>(24,509,174)</u>	<u>(17,885,019)</u>	<u>6,624,155</u>
Total Other Financing Sources (Uses)	<u>\$ (21,632,149)</u>	<u>\$ (24,676,049)</u>	<u>\$ (8,981,098)</u>	<u>\$ 15,694,951</u>
Net Change in Fund Balance	\$ (6,918,629)	\$ (10,928,629)	\$ 6,772,873	\$ 17,701,502
Fund Balances, Beginning of Year	<u>\$ 36,284,427</u>	<u>\$ 36,284,427</u>	<u>\$ 36,284,427</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 29,365,798</u>	<u>\$ 25,355,798</u>	<u>\$ 43,057,300</u>	<u>\$ 17,701,502</u>