

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Revolving Loans For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Public charges for services	\$ -	\$ -	\$ 1,210	\$ 1,210
Investment income	-	-	23,005	23,005
Miscellaneous	-	-	4,002	4,002
Total Revenues	\$ -	\$ -	\$ 28,217	\$ 28,217
EXPENDITURES				
Current				
Planning and Development				
Community Development				
Salaries	\$ -	\$ -	\$ 46,281	\$ (46,281)
Benefits	-	-	13,795	(13,795)
Purchased services	1,827,000	1,827,000	7,800	1,819,200
Total Community Development	\$ 1,827,000	\$ 1,827,000	\$ 67,876	\$ 1,759,124
Total Planning and Development	\$ 1,827,000	\$ 1,827,000	\$ 67,876	\$ 1,759,124
Total Expenditures	\$ 1,827,000	\$ 1,827,000	\$ 67,876	\$ 1,759,124
Excess (deficiency) of revenues over (under) expenditures	\$ (1,827,000)	\$ (1,827,000)	\$ (39,659)	\$ 1,787,341
OTHER FINANCING SOURCES (USES)				
General obligation debt issued	\$ 1,015,000	\$ 1,015,000	\$ -	\$ (1,015,000)
Transfers out	-	-	(210,000)	(210,000)
Total Other Financing Sources (Uses)	\$ 1,015,000	\$ 1,015,000	\$ (210,000)	\$ (1,225,000)
Net Change in Fund Balance	\$ (812,000)	\$ (812,000)	\$ (249,659)	\$ 562,341
Fund Balances, Beginning of Year	6,919,818	6,919,818	6,919,818	-
Fund Balances, End of Year	\$ 6,107,818	\$ 6,107,818	\$ 6,670,159	\$ 562,341