



# CITY OF MADISON

## 457 DEFERRED COMPENSATION PLAN

### *Three Year Special Catch-Up Application*

#### PARTICIPANT INFORMATION

Legal Name of Employee \_\_\_\_\_ Social Security No. \_\_\_\_\_  
 Address \_\_\_\_\_ City/St \_\_\_\_\_ Zip \_\_\_\_\_  
 Marital Status (Single, Married, Divorced or Separated) \_\_\_\_\_ Occupation \_\_\_\_\_  
 Employment Date \_\_\_\_\_ Date of Birth \_\_\_\_\_ e-mail address \_\_\_\_\_  
 Daytime Phone ( ) \_\_\_\_\_ Evening Phone ( ) \_\_\_\_\_

#### DESIGNATION OF NORMAL RETIREMENT AGE

For the purpose of using the Three-Year Special 457(b) Catch-Up provision, I hereby designate my Normal Retirement Age as \_\_\_\_\_ years of age. I will attain my Normal Retirement Age in the year 20\_\_\_\_. Wisconsin Retirement System defines Normal Retirement Age (NRA) is the age when no age reduction factor applies to your formula benefit. You may choose any Normal Retirement Age no later than 70 ½.

The Normal Retirement Age you have designated above is only for the purpose of establishing the Three-Year Special 457(b) Catch-Up period. Your designation does not affect any other retirement benefits to which you may be entitled. You do not have to retire when you reach the age you have designated.

The Three-Year Special 457(b) Catch-Up deferrals may only occur in the three calendar years prior to the age you have chosen and that they may not exceed the amount eligible for the Catch-Up as calculated below. In addition, your deferrals may not exceed \$19,500 in 2020. When added to the basic deferral amount, the aggregate maximum available is \$39,000 in 2020.

**My Account: This worksheet is provided as a convenience to the participant to calculate the allowable IRC Section 457(b) Catch-Up limits. It is the responsibility of the participant to make certain that the data used in these calculations are correct.**

#### WORKSHEET

Year	Maximum Contribution <sup>2</sup>	Actual Contribution	Amount Eligible for Catch-Up
2020	\$19,500		
2019	\$19,000		
2018	\$18,500		
2017	\$18,000		
2016	\$18,000		
2015	\$18,000		
2014	\$17,500		
2013	\$17,500		
2012	\$17,000		
TOTAL			
<sup>2</sup> Not to exceed 100% of Salary		ACTUAL	ELIGIBLE

#### SIGNATURES REQUIRED

I understand that the Three-Year Special 457(b) Catch-Up period I have elected by designating a Normal Retirement Age above can not be revoked, extended, or repeated under my current employer and that this designation applies with respect to all 457 plans and providers under my current employer.

Participant's Signature	Date
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Return completed form to:

Lincoln Financial Advisors  
 406 Science Drive, Suite 310  
 Madison, WI 53711  
 Fax: 608-287-3056 Phone: 608-268-5100

E-mail: [Andrea.Thorsness@LFG.com](mailto:Andrea.Thorsness@LFG.com)

